GOVERNMENT OF INDIA
DEFENCE
LOK SABHA

UNSTARRED QUESTION NO:389
ANSWERED ON:23.11.2006
INTRODUCTION OF INSURANCE SCHEME IN ARMY
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Will the Minister of DEFENCE be pleased to state:

(a) Whether the Government proposes to introduce any insurance scheme in the army ;

(b) If so, the details thereof; and

(c) The time by which it is likely to be introduced ?

Answer

MINISTER OF THE STATE IN THE MINISTERY OF DEFENCE (SHRI A.K. ANTONY)

(a)to(c) : The Army already has an Insurance Scheme which provides cover to Defence Service Officers and Personnel below Officers Rank on payment of a monthly subscription. The said Scheme also provides extended insurance cover to Ex-Servicemen upto 25 years after retirement or 75 years of age whichever is earlier on payment of one time non-refundable premium.